

Morningstar® Dividend Yield Focus IndexSM

19-Jun-26

The Morningstar® Dividend Yield Focus IndexSM is a portfolio of high quality and high yield U.S. stocks screened for consistent records of dividend payments and the ability to sustain them in the future. The index consists of 75 stocks that are weighted in proportion to the total pool of dividends available to investors. Morningstar Dividend Yield Focus Index is reconstituted four times annually in March, June, September and December to keep the index current with the index methodology.

For More Information:
<http://indexes.morningstar.com>
 US: +1 312 384-3735
 Europe: +44 20 3194 1082

Reconstituted Holdings

Name	Ticker	Country	Sector	Yield (%)	Weight (%)
ExxonMobil Corporation	XOM	United States	Energy	2.84	8.12
Chevron Corporation Common Stock	CVX	United States	Energy	3.90	6.22
AbbVie Inc	ABBV	United States	Healthcare	3.18	5.78
Verizon Communications Inc.	VZ	United States	Communication Services	5.92	5.65
Procter & Gamble Company	PG	United States	Consumer Defensive	3.03	4.79
Pfizer Inc.	PFE	United States	Healthcare	6.57	4.61
Home Depot Inc.	HD	United States	Consumer Cyclical	2.94	4.38
Philip Morris International Inc	PM	United States	Consumer Defensive	3.31	4.33
Coca-Cola Company	KO	United States	Consumer Defensive	2.68	3.92
Merck & Co Inc Common Stock	MRK	United States	Healthcare	2.86	3.86
PepsiCo Inc Common Stock	PEP	United States	Consumer Defensive	3.95	3.69
Altria Group Inc.	MO	United States	Consumer Defensive	6.09	3.37
Amgen Inc.	AMGN	United States	Healthcare	2.99	2.56
McDonald's Corporation	MCD	United States	Consumer Cyclical	2.66	2.50
Bristol-Myers Squibb Company	BMJ	United States	Healthcare	4.41	2.43
Abbott Laboratories Common Stock	ABT	United States	Healthcare	2.94	2.07
ConocoPhillips	COP	United States	Energy	2.95	1.94
Medtronic PLC Shs	MDT	United States	Healthcare	3.85	1.72
Blackstone Inc	BX	United States	Financial Services	3.97	1.64
Southern Company	SO	United States	Utilities	3.30	1.62
Duke Energy Corporation Common Stock	DUK	United States	Utilities	3.47	1.57
Starbucks Corporation	SBUX	United States	Consumer Cyclical	2.50	1.33
PNC Financial Services Group Inc	PNC	United States	Financial Services	3.08	1.30
Lockheed Martin Corporation	LMT	United States	Industrials	2.60	1.28
Oneok Inc	OKE	United States	Energy	5.10	1.26
Mondelez International Inc Common Stock A	MDLZ	United States	Consumer Defensive	3.27	1.23
Williams Companies Inc.	WMB	United States	Energy	2.94	1.21
Kinder Morgan Inc	KMI	United States	Energy	3.83	1.11
EOG Resources	EOG	United States	Energy	3.06	1.03
Illinois Tool Works Inc.	ITW	United States	Industrials	2.60	0.88
Kimberly-Clark Corporation	KMB	United States	Consumer Defensive	5.25	0.81
Air Products and Chemicals Inc	APD	United States	Basic Materials	2.60	0.76
Paychex Inc.	PAYX	United States	Technology	4.91	0.73
Kenvue Inc	KVUE	United States	Consumer Defensive	4.80	0.68
Public Service Enterprise Group	PEG	United States	Utilities	3.41	0.63
Keurig Dr Pepper Inc Shs	KDP	United States	Consumer Defensive	3.06	0.59
WEC Energy Group Inc shares	WEC	United States	Utilities	3.43	0.59
T. Rowe Price Group Inc Shs	TROW	United States	Financial Services	4.97	0.52
FirstEnergy Corporation	FE	United States	Utilities	4.01	0.48
DTE Energy Co Shs	DTE	United States	Utilities	3.26	0.45
M & T Bank Corporation	MTB	United States	Financial Services	2.78	0.42
Ameren Corporation	AEE	United States	Utilities	2.78	0.39
The Hershey Company	HSY	United States	Consumer Defensive	2.99	0.39
PPL Corporation	PPL	United States	Utilities	3.22	0.39
CMS Energy Corporation	CMS	United States	Utilities	3.14	0.33

Morningstar® Dividend Yield Focus IndexSM

Reconstituted Holdings

Name	Ticker	Country	Sector	Yield (%)	Weight (%)
Darden Restaurants Inc.	DRI	United States	Consumer Cyclical	2.94	0.32
Eergy Inc Shs	EVRG	United States	Utilities	3.39	0.30
Constellation Brands Inc. A	STZ	United States	Consumer Defensive	2.97	0.29
NiSource Inc.	NI	United States	Utilities	2.60	0.27
Alliant Energy Corporation	LNT	United States	Utilities	2.99	0.26
Viper Energy Inc Ordinary Shares - Class A	VNOM	United States	Energy	5.98	0.25
Snap-on Inc.	SNA	United States	Industrials	2.63	0.23
Watsco Inc	WSO	United States	Industrials	3.60	0.22
Broadridge Financial Solutions	BR	United States	Technology	2.54	0.21
Essential Utilities Inc Ordinary Shares	WTRG	United States	Utilities	3.71	0.18
DT Midstream Inc Ordinary Shares	DTM	United States	Energy	2.51	0.17
OGE Energy Corp	OGE	United States	Utilities	3.60	0.17
The Carlyle Group Inc	CG	United States	Financial Services	3.08	0.14
Antero Midstream Corp	AM	United States	Energy	4.29	0.13
American Financial Group Inc.	AFG	United States	Financial Services	2.71	0.12
Cullen/Frost Bankers Inc.	CFR	United States	Financial Services	3.04	0.11
Domino's Pizza Inc.	DPZ	United States	Consumer Cyclical	2.56	0.11
National Fuel Gas Company	NFG	United States	Energy	2.77	0.10
Moelis & Company Shs -A-	MC	United States	Financial Services	3.86	0.09
Ingredion Inc	INGR	United States	Consumer Defensive	3.23	0.09
Idacorp Inc.	IDA	United States	Utilities	2.51	0.09
New Jersey Resources Corporation	NJR	United States	Utilities	3.44	0.09
TXNM Energy Inc	TXNM	United States	Utilities	2.85	0.08
Archrock Inc shs	AROC	United States	Energy	2.63	0.07
A.O. Smith Corporation	AOS	United States	Industrials	2.54	0.07
Erie Indemnity Company A	ERIE	United States	Financial Services	2.75	0.07
MSC Industrial Direct Co. Inc Ordinary Shares A	MSM	United States	Industrials	3.18	0.07
Magnolia Oil & Gas Corp Registered Shs -A-	MGY	United States	Energy	2.41	0.06
MGIC Investment Corporation	MTG	United States	Financial Services	2.38	0.06
Reynolds Consumer Products Inc Ordinary Shares	REYN	United States	Consumer Cyclical	4.25	0.02

Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen				
					Moat Rating	Uncertainty Rating	High Security Rank	Distance to Default	Others
Verizon Communications Inc.	VZ	United States	Communication Services	5.65				•	
Pfizer Inc.	PFE	United States	Healthcare	4.61				•	
Amgen Inc.	AMGN	United States	Healthcare	2.56				•	
McDonald's Corporation	MCD	United States	Consumer Cyclical	2.50			•		
Bristol-Myers Squibb Company	BMJ	United States	Healthcare	2.43				•	
Abbott Laboratories Common Stock	ABT	United States	Healthcare	2.07			•		
Lockheed Martin Corporation	LMT	United States	Industrials	1.28			•		
Oneok Inc	OKE	United States	Energy	1.26				•	
Kenvue Inc	KVUE	United States	Consumer Defensive	0.68				•	
Keurig Dr Pepper Inc Shs	KDP	United States	Consumer Defensive	0.59				•	
Constellation Brands Inc. A	STZ	United States	Consumer Defensive	0.29				•	
Viper Energy Inc Ordinary Shares - Class A	VNOM	United States	Energy	0.25				•	
Broadridge Financial Solutions	BR	United States	Technology	0.21			•		
Essential Utilities Inc Ordinary Shares	WTRG	United States	Utilities	0.18				•	
The Carlyle Group Inc	CG	United States	Financial Services	0.14				•	

Morningstar® Dividend Yield Focus IndexSM

Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen				
					Moat Rating	Uncertainty Rating	High Security Rank	Distance to Default	Others
American Financial Group Inc.	AFG	United States	Financial Services	0.12				•	
Cullen/Frost Bankers Inc.	CFR	United States	Financial Services	0.11				•	
Domino's Pizza Inc.	DPZ	United States	Consumer Cyclical	0.11			•		
TXNM Energy Inc	TXNM	United States	Utilities	0.08				•	
Archrock Inc shs	AROC	United States	Energy	0.07				•	
A.O. Smith Corporation	AOS	United States	Industrials	0.07			•		
Erie Indemnity Company A	ERIE	United States	Financial Services	0.07			•		

Removed Holdings

Name	Ticker	Country	Sector	Failed Screen (Reason for removal)				
				Moat Rating	Uncertainty Rating	High Security Rank	Distance to Default	Others
Johnson & Johnson	JNJ	United States	Healthcare			•		
Texas Instruments Inc.	TXN	United States	Technology			•		
Progressive Corporation	PGR	United States	Financial Services			•		
Colgate-Palmolive Company	CL	United States	Consumer Defensive			•		
Qualcomm Inc.	QCOM	United States	Technology				•	
Accenture PLC Share A	ACN	United States	Technology				•	
U.S. Bancorp Shs	USB	United States	Financial Services				•	
SLB Ltd	SLB	United States	Energy				•	
American Electric Power Inc. Common Stock	AEP	United States	Utilities				•	
Energy Corporation	ETR	United States	Utilities				•	
Sysco Corporation	SYU	United States	Consumer Defensive				•	
PPG Industries Inc.	PPG	United States	Basic Materials				•	
Regions Financial Corporation	RF	United States	Financial Services				•	
McCormick & Company Inc Ordinary Shares (Non Voting)	MKC	United States	Consumer Defensive				•	
Hasbro Inc.	HAS	United States	Consumer Cyclical				•	
Clorox Company	CLX	United States	Consumer Defensive				•	
Portland General Electric Company	POR	United States	Utilities				•	
Penske Automotive Group Inc.	PAG	United States	Consumer Cyclical				•	
One Gas Inc	OGS	United States	Utilities				•	
Cohen & Steers, Inc.*	CNS	United States	Financial Services					•
The Marzetti Co*	MZTI	United States	Consumer Defensive					•

* - Dropped from the Parent Index

Next 25 Potential Holdings

Name	Ticker	Country	Sector	Yield (%)
Otis Worldwide Corp	OTIS	United States	Industrials	2.48
Hamilton Lane Incorporated Registered Shs -A-	HLNE	United States	Financial Services	2.48
Gilead Sciences Inc.	GILD	United States	Healthcare	2.44
Essent Group Ltd Shs	ESNT	United States	Financial Services	2.42
MarketAxess Holdings Inc.	MKTX	United States	Financial Services	2.40

Morningstar® Dividend Yield Focus IndexSM

Next 25 Potential Holdings

Name	Ticker	Country	Sector	Yield (%)
Cincinnati Financial Corporation	CINF	United States	Financial Services	2.39
Johnson & Johnson	JNJ	United States	Healthcare	2.38
Las Vegas Sands Inc Common Stock	LVS	United States	Consumer Cyclical	2.37
Atmos Energy Corporation	ATO	United States	Utilities	2.37
Avery Dennison Corp.	AVY	United States	Consumer Cyclical	2.36
Colgate-Palmolive Company	CL	United States	Consumer Defensive	2.35
Victory Capital Holdings Inc Shs A	VCTR	United States	Financial Services	2.32
Diamondback Energy Inc	FANG	United States	Energy	2.30
Enact Holdings Inc	ACT	United States	Financial Services	2.30
Marsh	MRSB	United States	Financial Services	2.25
Lowe's Companies Inc.	LOW	United States	Consumer Cyclical	2.24
Webster Financial Corporation	WBS	United States	Financial Services	2.20
BlackRock Inc	BLK	United States	Financial Services	2.19
CenterPoint Energy Inc.	CNP	United States	Utilities	2.18
T-Mobile US Inc Shares	TMUS	United States	Communication Services	2.18
Fastenal Company	FAST	United States	Industrials	2.17
Universal Display Corporation	OLED	United States	Technology	2.17
Aflac Inc.	AFL	United States	Financial Services	2.17
Devon Energy Corporation	DVN	United States	Energy	2.16
Wyndham Hotels & Resorts Inc Ordinary Shares	WH	United States	Consumer Cyclical	2.14

Top 5 Highest Yields

Name	Ticker	Country	Sector	Yield(%)	Weight(%)
Pfizer Inc.	PFE	United States	Healthcare	6.57	4.61
Altria Group Inc.	MO	United States	Consumer Defensive	6.09	3.37
Viper Energy Inc Ordinary Shares - Class A	VNOM	United States	Energy	5.98	0.25
Verizon Communications Inc.	VZ	United States	Communication Services	5.92	5.65
Kimberly-Clark Corporation	KMB	United States	Consumer Defensive	5.25	0.81

Lowest Yield

Name	Ticker	Country	Sector	Yield (%)	Weight (%)
MGIC Investment Corporation	MTG	United States	Financial Services	2.38	0.06