

Morningstar® Emerging Markets Dividend Yield Focus™

19-Jun-26

Morningstar Emerging Markets Dividend Yield Focus index is part of the Morningstar Global Dividend Yield Focus Index™ Family. The index tracks the performance of a portfolio of high-quality, dividend-paying securities. The constituents of the index are a subset of stocks in the Morningstar Emerging Markets Large-Mid Index, an index representing 90% of emerging equity market capitalization.

For More Information:

<http://indexes.morningstar.com>
 US: +1 312 384-3735
 Europe: +44 20 3194 1082

Reconstituted Holdings

Name	Ticker	Country	Sector	Yield(%)	Weight (%)
Malayan Banking	1155	Malaysia	Financial Services	5.92	5.00
BOC Hong Kong (Holdings) Ltd.	2388	China	Financial Services	4.77	4.91
Public Bank BHD	1295	Malaysia	Financial Services	4.78	4.05
Emirates Telecommunications Group Company PJSC Shs	EAND	United Arab Emirates	Communication Services	4.99	4.00
CIMB Group Holdings Bhd	1023	Malaysia	Financial Services	5.36	4.00
China Merchants Bank Co.limited A	600036	China	Financial Services	7.93	3.23
HCL Technologies Ltd	HCLTECH	India	Technology	5.07	3.16
Coal India Ltd Common Stock	COALINDIA	India	Energy	5.77	2.96
Mega Financial Holding Co. Ltd. Common Stock	2886	Taiwan	Financial Services	4.00	2.82
BB Seguridade Participacoes SA	BBSE3	Brazil	Financial Services	12.85	2.75
Novatek Microelectronics Corp. Common Stock	3034	Taiwan	Technology	5.87	2.52
Advanced Info Service	ADVANC	Thailand	Communication Services	4.33	2.28
ITC Ltd.	ITC	India	Consumer Defensive	5.05	2.14
Yangzijiang Shipbuilding Hldgs Ltd	BS6	China	Industrials	5.49	1.98
ADNOC Gas PLC	ADNOCGAS	United Arab Emirates	Energy	6.31	1.91
Cia Paranaense De Energia Copel Ordinary Shares	CPLE3	Brazil	Utilities	7.30	1.88
Realtek Semiconductor Corp Common Stock	2379	Taiwan	Technology	4.40	1.84
H World Group Ltd Ordinary Shares	1179	China	Consumer Cyclical	4.70	1.82
Postal Savings Bank of China Co Ltd Shs -H- Unitary 144A/Reg S	1658	China	Financial Services	5.14	1.81
Komerčni Banka AS Common Stock	KOMB	Czech Republic	Financial Services	9.67	1.60
Midea Group Co Ltd Shs -A-	333	China	Consumer Cyclical	4.95	1.45
Dubai Electricity & Water Authority PJSC	DEWA	United Arab Emirates	Utilities	4.75	1.43
SCB X PCL	SCB	Thailand	Financial Services	8.39	1.37
Allwyn AG	ALWN	Greece	Consumer Cyclical	10.32	1.35
ENN Energy Holdings Ltd	2688	China	Utilities	5.46	1.32
China Shenhua Energy Company Limited	601088	China	Energy	6.91	1.28
Shenzhou Intl Grp Hldgs	2313	China	Consumer Cyclical	5.73	1.26
Wuliangye Yibin Co.ltd. A	858	China	Consumer Defensive	6.77	1.16
The Shanghai Commercial and Savings Bank Shs	5876	Taiwan	Financial Services	4.53	1.16
Ooredoo QPSC Common Stock	ORDS	Qatar	Communication Services	5.60	1.13
Emirates Integrated Telecommunications Company PJSC Common Stock	DU	United Arab Emirates	Communication Services	5.71	1.12
Banco Santander-Chile	BSANTANDER	Chile	Financial Services	4.79	1.09
Vodacom Group Ltd Common Stock	VOD	South Africa	Communication Services	4.37	1.07
Chicony Electronics Co. Ltd. Common Stock	2385	Taiwan	Technology	7.38	0.96
Li Ning Co. Ltd.	2331	China	Consumer Cyclical	4.04	0.96
Taiwan Mobile Co. Ltd. Common Stock	3045	Taiwan	Consumer Cyclical	4.04	0.95
Abu Dhabi National Oil Co For Distribution PJSC Shs	ADNOCDIST	United Arab Emirates	Consumer Cyclical	6.54	0.94
Far Eastone Telecommunications Co. Ltd. Common Stock	4904	Taiwan	Communication Services	3.76	0.94
Grupo Aeroportuario del Centro Norte S.A.B. de C.V.	OMAB	Mexico	Industrials	5.53	0.88
Gree Electric Appliancesinc.of Zhuhai A	651	China	Consumer Cyclical	7.66	0.88
Air Arabia PJSC Common Stock	AIRARABIA	United Arab Emirates	Industrials	6.15	0.88
Petronas Gas Bhd Common Stock	6033	Malaysia	Energy	4.21	0.83
Kimberly - Clark de Mexico S.A.B. de C.V.	KIMBERA	Mexico	Consumer Defensive	5.42	0.83
Bosideng International Hldgs limited	3998	China	Consumer Cyclical	6.66	0.81
Hong Leong Bank	5819	Malaysia	Financial Services	4.69	0.81

Morningstar® Emerging Markets Dividend Yield FocusSM

Reconstituted Holdings

Name	Ticker	Country	Sector	Yield(%)	Weight (%)
ADNOC Drilling Company PJSC	ADNOCDRILL	United Arab Emirates	Energy	3.77	0.76
Hellenic Telecommunications	HTO	Greece	Communication Services	4.08	0.73
CelcomDigi Bhd	6947	Malaysia	Communication Services	4.82	0.69
Tiger Brands Ltd	TBS	South Africa	Consumer Defensive	5.93	0.69
Mr Price Group Ltd Shares	MRP	South Africa	Consumer Cyclical	5.87	0.67
Moneta Money Bank AS Shs	MONET	Czech Republic	Financial Services	6.20	0.66
Magyar Telekom Telecommunications PLC	MTELEKOM	Hungary	Communication Services	5.86	0.65
Caixa Seguridade Participacoes SA	CXSE3	Brazil	Financial Services	7.41	0.63
Manila Electric	MER	Philippines	Utilities	4.91	0.63
Avi Limited	AVI	South Africa	Consumer Defensive	6.90	0.62
Maxis Bhd Common Stock	6012	Malaysia	Communication Services	4.72	0.61
ENGIE Brasil Energia SA	EGIE3	Brazil	Utilities	5.53	0.61
Shaanxi Coal Industry Company Limited Shs A	601225	China	Energy	4.56	0.59
China Feihe Ltd Shs	6186	China	Consumer Defensive	9.28	0.59
China Resources Gas Group Ltd Ordinary Shares	1193	China	Utilities	5.44	0.52
Eclat Textile Co. Ltd. Common Stock	1476	Taiwan	Consumer Cyclical	4.96	0.51
Luzhou Lao Jiao Co.Ltd. A	568	China	Consumer Defensive	6.54	0.46
TISCO Financial Group Public Company Ltd	TISCO	Thailand	Financial Services	6.86	0.44
China Construction Bank Corp Class A	601939	China	Financial Services	3.93	0.43
Qingdao Haier Co.Ltd. A	600690	China	Consumer Cyclical	5.91	0.41
Petronas Dagangan	5681	Malaysia	Energy	5.19	0.39
Nien Made Enterprise	8464	Taiwan	Consumer Cyclical	5.04	0.38
Yutong Bus Co Ltd Class A	600066	China	Industrials	7.74	0.29
Athens International Airport SA	AIA	Greece	Industrials	6.51	0.27
Heineken Malaysia Bhd Shs	3255	Malaysia	Consumer Defensive	7.56	0.27
Henan Shuanghui Investment & Development Co.Ltd. A	895	China	Consumer Defensive	5.80	0.26
Globe Telecom	GLO	Philippines	Communication Services	5.92	0.25
Emirates Central Cooling Systems Corp PJSC	EMPOWER	United Arab Emirates	Utilities	5.50	0.22
Blue Moon Group Holdings Ltd Ordinary Shares	6993	China	Consumer Defensive	7.43	0.22
Home Product Center	HMPRO	Thailand	Consumer Cyclical	6.28	0.21
Jiangsu Yanghe Distillery Co Ltd Class A	2304	China	Consumer Defensive	5.10	0.18
Hla Group Corp Ltd Shs A	600398	China	Consumer Cyclical	10.35	0.15
China Resources Sanjiu Medical & Pharmaceutical Co Ltd Ordinary Shares	999	China	Healthcare	5.26	0.11
Hubei Jumpcan Pharmaceutical Shs A	600566	China	Healthcare	7.59	0.10
Oyak Cimento Fabrikalari AS	OYAKC	Turkey	Basic Materials	4.80	0.10
Borusan Yatirim Ve Pazarlama	BRYAT	Turkey	Basic Materials	8.59	0.09
Dong-E-E-Jiao Co Ltd - A	423	China	Healthcare	5.41	0.09
Goneo Group Co Ltd Shs A	603195	China	Industrials	4.12	0.09
Shanghai Zhonggu Logistics Co Ltd Class A	603565	China	Industrials	6.44	0.07
Jiangsu Phoenix Publishing & Media Corporation Common Stock	601928	China	Communication Services	6.70	0.07
Hualan Biological Engineering Inc Ordinary Shares	2007	China	Healthcare	5.09	0.07
MeiHua Holdings Group Co. Ltd. Common Stock A	600873	China	Basic Materials	4.52	0.06
Zhejiang Supor Co.Ltd. A	2032	China	Consumer Cyclical	5.83	0.06
Tangshan Port Group Co Ltd Shs-A-	601000	China	Industrials	4.56	0.06
Chongqing Brewery Co.Ltd. A	600132	China	Consumer Defensive	4.16	0.06
China South Publishing & Media Group Co Ltd Common Stock A	601098	China	Communication Services	5.05	0.05
Zhejiang Jiuli Hi-Tech Metals Co Ltd	2318	China	Basic Materials	4.25	0.05
Chongqing Fuling Zhacai Group Co Ltd Common Stock A	2507	China	Consumer Defensive	7.16	0.05
Hangzhou Robam Appliances Co Ltd Common Stock A	2508	China	Consumer Cyclical	5.78	0.05
Guangdong Provincial Expressway Development Co.Ltd. A	429	China	Industrials	3.73	0.05

Morningstar® Emerging Markets Dividend Yield FocusSM

Reconstituted Holdings

Name	Ticker	Country	Sector	Yield(%)	Weight (%)
Anhui Kouzi Distillery Co Ltd Shs -A-	603589	China	Consumer Defensive	5.84	0.04
China World Trade Center Company Ltd. A	600007	China	Real Estate	5.13	0.04
Zhejiang Weixing New Building Materials Co Ltd	2372	China	Industrials	4.49	0.04
Hefei Meyer Optoelectronic Technology Inc Common Stock	2690	China	Industrials	4.55	0.03
Zhejiang Publishing & Media Co Ltd Class A	601921	China	Communication Services	5.35	0.03

Added Holdings

Name	Ticker	Country	Sector	Yield (%)	Weight(%)	Previous Recon Failed Screen			
						Moat Rating	Dividend Yield	Distance to Default	Others
BOC Hong Kong (Holdings) Ltd.	2388	China	Financial Services	4.77	4.91	•			
CIMB Group Holdings Bhd	1023	Malaysia	Financial Services	5.36	4.00	•			
HCL Technologies Ltd	HCLTECH	India	Technology	5.07	3.16		•		
ITC Ltd.	ITC	India	Consumer Defensive	5.05	2.14		•		
Yangzijiang Shipbuilding Hldgs Ltd	BS6	China	Industrials	5.49	1.98			•	
ADNOC Gas PLC*	ADNOGAS	United Arab Emirates	Energy	6.31	1.91				•
Cia Paranaense De Energia Copel Ordinary Shares	CPLE3	Brazil	Utilities	7.30	1.88	•			
H World Group Ltd Ordinary Shares	1179	China	Consumer Cyclical	4.70	1.82		•		
Postal Savings Bank of China Co Ltd Shs -H- Unitary 144A/Reg S	1658	China	Financial Services	5.14	1.81	•			
Komerčni Banka AS Common Stock	KOMB	Czech Republic	Financial Services	9.67	1.60			•	
SCB X PCL	SCB	Thailand	Financial Services	8.39	1.37	•			
ENN Energy Holdings Ltd	2688	China	Utilities	5.46	1.32			•	
Shenzhou Intl Grp Hldgs	2313	China	Consumer Cyclical	5.73	1.26			•	
The Shanghai Commercial and Savings Bank Shs	5876	Taiwan	Financial Services	4.53	1.16	•			
Ooredoo QPSC Common Stock	ORDS	Qatar	Communication Services	5.60	1.13	•			
Kimberly - Clark de Mexico S.A.B. de C.V.	KIMBERA	Mexico	Consumer Defensive	5.42	0.83			•	
Hong Leong Bank	5819	Malaysia	Financial Services	4.69	0.81	•			
Tiger Brands Ltd	TBS	South Africa	Consumer Defensive	5.93	0.69			•	
Mr Price Group Ltd Shares	MRP	South Africa	Consumer Cyclical	5.87	0.67		•		
Manila Electric	MER	Philippines	Utilities	4.91	0.63			•	
China Resources Gas Group Ltd Ordinary Shares	1193	China	Utilities	5.44	0.52			•	
Eclat Textile Co. Ltd. Common Stock	1476	Taiwan	Consumer Cyclical	4.96	0.51		•		
TISCO Financial Group Public Company Ltd	TISCO	Thailand	Financial Services	6.86	0.44	•			
Qingdao Haier Co.Ltd. A	600690	China	Consumer Cyclical	5.91	0.41		•		
Nien Made Enterprise	8464	Taiwan	Consumer Cyclical	5.04	0.38			•	

Morningstar® Emerging Markets Dividend Yield FocusSM

Added Holdings

Name	Ticker	Country	Sector	Yield (%)	Weight(%)	Previous Recon Failed Screen			
						Moat Rating	Dividend Yield	Distance to Default	Others
Globe Telecom	GLO	Philippines	Communication Services	5.92	0.25	•			
Home Product Center	HMPRO	Thailand	Consumer Cyclical	6.28	0.21			•	
Hla Group Corp Ltd Shs A	600398	China	Consumer Cyclical	10.35	0.15		•		
Oyak Cimento Fabrikalari AS	OYAKC	Turkey	Basic Materials	4.80	0.10		•		
Borusan Yatirim Ve Pazarlama	BRYAT	Turkey	Basic Materials	8.59	0.09		•		
Jiangsu Phoenix Publishing & Media Corporation Common Stock	601928	China	Communication Services	6.70	0.07	•			
Hualan Biological Engineering Inc Ordinary Shares	2007	China	Healthcare	5.09	0.07		•		
Tangshan Port Group Co Ltd Shs-A-	601000	China	Industrials	4.56	0.06	•			
China South Publishing & Media Group Co Ltd Common Stock A	601098	China	Communication Services	5.05	0.05	•			
Chongqing Fuling Zhacai Group Co Ltd Common Stock A	2507	China	Consumer Defensive	7.16	0.05		•		
Hangzhou Robam Appliances Co Ltd Common Stock A	2508	China	Consumer Cyclical	5.78	0.05	•			
Hefei Meyer Optoelectronic Technology Inc Common Stock	2690	China	Industrials	4.55	0.03		•		
Zhejiang Publishing & Media Co Ltd Class A	601921	China	Communication Services	5.35	0.03	•			

*- Addition to Universe

Removed Holdings

Name	Ticker	Country	Sector	Yield (%)	Failed Screen (Reason for Removal)			
					Moat Rating	Dividend Yield	Distance to Default	Others
Grupo Aeroportuario del Sureste S.A.B. de C.V. Shs Series B	ASUR/B	Mexico	Industrials	9.04		•		
Radiant Opto-Electronics Corp. Common Stock**	6176	Taiwan	Technology	8.80				•
Itausa Investimentos ITAU SA	ITSA4	Brazil	Industrials	8.28		•		
Ambev SA	ABEV3	Brazil	Consumer Defensive	7.59			•	
Transmissora Alianca de Energia Eletrica SA Cons of 2 Pfd Shs + 1 Sh	TAAE11	Brazil	Utilities	7.42	•			
Energisa Uts N2	ENGI11	Brazil	Utilities	6.64	•			
Vedanta Ltd Shs	500295	India	Basic Materials	6.00			•	
Simplo Technology**	6121	Taiwan	Industrials	5.98				•
Nan Pao Resins Chemical Co Ltd Registered Shs**	4766	Taiwan	Basic Materials	5.77				•
Industries Qatar Common Stock*	IQCD	Qatar	Basic Materials	5.68				•

Morningstar® Emerging Markets Dividend Yield FocusSM

Removed Holdings

Name	Ticker	Country	Sector	Yield (%)	Failed Screen (Reason for Removal)			
					Moat Rating	Dividend Yield	Distance to Default	Others
Equatorial SA	EQTL3	Brazil	Utilities	5.63	•			
Banco De Chile Shs	CHILE	Chile	Financial Services	5.63			•	
Jiangzhong Pharmaceutical Co.Ltd. A	600750	China	Healthcare	5.52			•	
Banco Santander (Brazil) SA Units (1 Ord shares & 1 Pref shares)	SANB11	Brazil	Financial Services	5.49			•	
momo.com Inc Common Stock**	8454	Taiwan	Consumer Cyclical	5.37				•
CTBC Financial Holding Co Ltd Common Stock	2891	Taiwan	Financial Services	5.29			•	
Poya International Co Ltd Shs**	5904	Taiwan	Consumer Cyclical	5.24				•
Grupo Argos SA PRF UNDATED COP 62.50	PFGRUP OARG	Colombia	Basic Materials	5.04			•	
Vodafone Qatar QSC Common Stock*	VFQS	Qatar	Communication Services	5.00				•
Power Grid Corp. of India Ltd	532898	India	Utilities	5.00		•		
Vanguard International Semiconductor Corporation shs	5347	Taiwan	Technology	4.97			•	
Shenzhen Yan Tian Port Holdings Co.Ltd. A	88	China	Industrials	4.94	•			
Taiwan Secom Co. Ltd. Common Stock**	9917	Taiwan	Industrials	4.79				•
Getac Holdings Corp**	3005	Taiwan	Technology	4.77				•
Sinbon Electronics Co. Ltd. Common Stock**	3023	Taiwan	Technology	4.69				•
Intl. Islamic Bank Common Stock*	QIIK	Qatar	Financial Services	4.62				•
Dukhan Bank QPSC Ordinary Shares*	DUBK	Qatar	Financial Services	4.60				•
Fertiglobe PLC	FERTIGL B	United Arab Emirates	Basic Materials	4.60		•		
AlRayan Bank*	MARK	Qatar	Financial Services	4.59				•
Klabin SA Ctf de Deposito de Acoes Cons of 1 Sh+4 Pfd Shs	KLBN11	Brazil	Basic Materials	4.42	•			
Credicorp Ltd Shs	BAP	Peru	Financial Services	4.28			•	
Qnb Common Stock*	QNBK	Qatar	Financial Services	4.02				•
Feng Tay Enterprises Co. Ltd. Common Stock**	9910	Taiwan	Consumer Cyclical	3.95				•
Bursa Malaysia Bhd	1818	Malaysia	Financial Services	3.88		•		
Westports Holdings Bhd Shs	5246	Malaysia	Industrials	3.88		•		
Largan Precision Co. Ltd. Common Stock	3008	Taiwan	Technology	3.88		•		
Mediatek Inc. Common Stock	2454	Taiwan	Technology	3.87			•	
Chunghwa Telecom Company Ltd. Common Stock	2412	Taiwan	Communication Services	3.83		•		
Vedanta Power Limited**	544781	India	Utilities					•
Vedanta Oil and Gas Limited**	544782	India	Basic Materials					•
Vedanta Aluminium Metal Ltd**	544780	India	Basic Materials					•
Vedanta Iron and Steel Ltd**	544784	India	Basic Materials					•

*- Missing Data - DistancetoDefault

** - Dropped from the Parent Index

Morningstar® Emerging Markets Dividend Yield FocusSM

Top Highest Yields

Name	Ticker	Country	Sector	Yield(%)	Weight(%)
BB Seguridade Participacoes SA	BBSE3	Brazil	Financial Services	12.85	2.75
Hla Group Corp Ltd Shs A	600398	China	Consumer Cyclical	10.35	0.15
Allwyn AG	ALWN	Greece	Consumer Cyclical	10.32	1.35
Komerčni Banka AS Common Stock	KOMB	Czech Republic	Financial Services	9.67	1.60
China Feihe Ltd Shs	6186	China	Consumer Defensive	9.28	0.59

Lowest Yield

Name	Ticker	Country	Sector	Yield (%)	Weight (%)
Guangdong Provincial Expressway Development Co.ltd. A	429	China	Industrials	3.73	0.05

Next 10 Potential Holdings

Name	Ticker	Country	Sector	Yield (%)
Santam Limited	SNT	South Africa	Financial Services	4.49
Shanghai M&G; Stationery Inc Shs	603899	China	Industrials	4.34
Industrial And Commercial Bank Of China Limited A	601398	China	Financial Services	4.30
Taiwan High Speed Rail Stock	2633	Taiwan	Industrials	4.23
Uni-President Enterprises Corp. Common Stock	1216	Taiwan	Consumer Defensive	4.18
Mr D.I.Y. Group (M) Bhd Shs	5296	Malaysia	Consumer Cyclical	4.18
Salik Company PJSC Ordinary Shares	SALIK	United Arab Emirates	Industrials	4.14
Grupo Aeroportuario del Pacifico SAB de CV Common Stock B	GAPB	Mexico	Industrials	4.13
Chemical Works of Gedeon Richter Plc	RICHTER	Hungary	Healthcare	4.12
Bangkok Dusit Medical Services PCL	BDMS	Thailand	Healthcare	4.12