

Morningstar® Developed Markets ex-US Large Cap Dividend Leaders Screened SelectSM

19-Jun-26

The Morningstar® Developed Markets ex-US Large Cap Dividend Leaders Screened SelectSM targets securities that pay dividends consistently and have the capacity to sustain those payments. Securities are selected from the Morningstar Developed Markets ex-US Large Cap Index. The dividend-leaders index consists of the 100 top-yielding securities that satisfy the screening criteria, including Environmental, Social, or Governance (ESG) screens based on data from Morningstar Sustainabilitytics.

For More Information:

<http://indexes.morningstar.com>
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Reconstituted Holdings

Name	Ticker	Country	Sector	Yield(%)	Weight(%)
Nestle SA Act Nom	NESN	Switzerland	Consumer Defensive	3.90	5.00
Novartis Inc Namen-Akt Registered Shares	NOVN	Switzerland	Healthcare	3.14	4.72
TotalEnergies SE Common Share	TTE	France	Energy	4.52	4.37
Shell PLC	SHEL	United Kingdom	Energy	3.54	4.34
HSBC Holdings PLC Common Stock	HSBA	United Kingdom	Financial Services	3.99	3.96
Novo Nordisk AS Common Stock B	NOVO B	Denmark	Healthcare	3.99	3.03
Sanofi	SAN	France	Healthcare	5.47	2.79
BP PLC Common Stock	BP.	United Kingdom	Energy	4.76	2.68
Unilever PLC Common Stock	ULVR	United Kingdom	Consumer Defensive	4.02	2.60
Allianz SE Namen-Akt. vinkuliert	ALV	Germany	Financial Services	4.48	2.59
Iberdrola SA Common Stock	IBE	Spain	Utilities	3.39	2.47
Intesa Sanpaolo SpA Az	ISP	Italy	Financial Services	6.47	2.28
Enel SpA Shares	ENEL	Italy	Utilities	5.04	2.24
BNP Paribas Common Stock	BNP	France	Financial Services	5.55	2.07
Banco Bilbao Vizcaya Argentaria SA Ordinary Shares	BBVA	Spain	Financial Services	4.57	2.04
Unicredit Group	UCG	Italy	Financial Services	4.24	1.88
National Grid PLC	NG.	United Kingdom	Utilities	4.06	1.70
Engie SA Shs	ENGI	France	Utilities	5.10	1.53
Mercedes-Benz Group AG	MBG	Germany	Consumer Cyclical	6.71	1.52
AXA SA Common Share	CS	France	Financial Services	5.84	1.51
Vinci Common Shares	DG	France	Industrials	4.00	1.49
Bank of Nova Scotia Ordinary Shares	BNS	Canada	Financial Services	3.98	1.34
Westpac Banking Corporation Ordinary Share	WBC	Australia	Financial Services	4.28	1.29
National Australia Bank Limited Ordinary Share	NAB	Australia	Financial Services	4.55	1.27
Nordea Bank Abp Common Stock	NDA SE	Sweden	Financial Services	5.92	1.25
ING Groep N.V. Cert of Shs	INGA	Netherlands	Financial Services	4.07	1.24
Münchener Rück AG	MUV2	Germany	Financial Services	5.31	1.22
Australia and New Zealand Banking Group Ltd Ordinary Share	ANZ	Australia	Financial Services	4.72	1.22
NatWest Group PLC Common Stock	NWG	United Kingdom	Financial Services	5.42	1.20
Eni SPA Common Stock	ENI	Italy	Energy	4.66	1.18
Woodside Energy Group Ltd	WDS	Australia	Energy	5.39	1.18
DHL Group	DHL	Germany	Industrials	3.71	1.07
Reckitt Benckiser Group PLC Ordinary Shares	RKT	United Kingdom	Consumer Defensive	4.70	0.97
Tokio Marine Holdings Inc Common Stock	8766	Japan	Financial Services	3.07	0.89
Volkswagen AG Non Voting	VOW3	Germany	Consumer Cyclical	6.93	0.80
SoftBank Corp	9434	Japan	Communication Services	3.99	0.80
CSL Limited Ordinary Share	CSL	Australia	Healthcare	4.41	0.77
Swiss Re AG Common Stock	SREN	Switzerland	Financial Services	5.31	0.77
Manulife Financial Corporation	MFC	Canada	Financial Services	3.51	0.77
E. On SE Aktiengesellschaft AG Namen Akt	EOAN	Germany	Utilities	3.13	0.77
Bayerische Motoren Werke AG Common Stock	BMW	Germany	Consumer Cyclical	5.89	0.73
Oversea-Chinese Banking	O39	Singapore	Financial Services	3.55	0.72
Swedbank AB Ordinary Shares A	SWED A	Sweden	Financial Services	5.99	0.71
CaixaBank SA Common Stock	CABK	Spain	Financial Services	4.31	0.70
Repsol SA Common Stock	REP	Spain	Energy	4.54	0.67

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Equinor ASA Common Stock	EQNR	Norway	Energy	4.37	0.65
Tesco PLC Common Stock	TSCO	United Kingdom	Consumer Defensive	3.37	0.65
Koninklijke Ahold Delhaize NV Shs	AD	Netherlands	Consumer Defensive	3.43	0.65
Veolia Environnement	VIE	France	Industrials	4.32	0.57
Generali	G	Italy	Financial Services	4.24	0.57
Danske Bank AS Shs	DANSKE	Denmark	Financial Services	5.02	0.57
Michelin Common Shares	ML	France	Consumer Cyclical	4.38	0.55
Nutrien Ltd Shs	NTR	Canada	Basic Materials	3.21	0.55
United Overseas Bank Ltd	U11	Singapore	Financial Services	4.15	0.55
Aviva PLC Common Stock	AV.	United Kingdom	Financial Services	6.41	0.55
KBC Groupe NV	KBC	Belgium	Financial Services	4.48	0.51
Sun Life Financial Inc Common Stock	SLF	Canada	Financial Services	3.71	0.50
Publicis Groupe SA Act	PUB	France	Communication Services	4.30	0.50
Credit Agricole Common Share	ACA	France	Financial Services	6.81	0.50
NTT Inc	9432	Japan	Communication Services	3.55	0.47
DNB Bank ASA Common Share	DNB	Norway	Financial Services	6.26	0.47
Astellas Pharma Inc Common Stock	4503	Japan	Healthcare	3.42	0.46
Canon Inc. Common Stock	7751	Japan	Technology	3.78	0.45
Restaurant Brands International Inc Shs	QSR	Canada	Consumer Cyclical	3.36	0.43
Daiichi Life Group Inc	8750	Japan	Financial Services	3.33	0.42
Skandinaviska Enskilda Banken AB Class A	SEB A	Sweden	Financial Services	4.60	0.42
Svenska Handelsbanken A	SHB A	Sweden	Financial Services	5.86	0.41
NN Group NV Shs	NN	Netherlands	Financial Services	5.41	0.40
Santos Limited Ordinary Share	STO	Australia	Energy	4.46	0.40
QBE Insurance Group Ltd	QBE	Australia	Financial Services	4.81	0.40
BPER Banca SpA Shs	BPE	Italy	Financial Services	5.68	0.40
Snam SpA	SRG	Italy	Utilities	4.71	0.37
Sampo Oyj Class A	SAMPO	Finland	Financial Services	3.93	0.35
EDP-Energias De Portugal SA	EDP	Portugal	Utilities	4.69	0.35
Terna SpA Shares	TRN	Italy	Utilities	4.02	0.34
Poste Italiane SPA	PST	Italy	Industrials	4.53	0.32
Nomura Holdings Inc.	8604	Japan	Financial Services	3.97	0.32
WH Group Ltd Shs	288	Hong Kong	Consumer Defensive	6.74	0.32
Hannover Rueck Namen Akt Registered Shares	HNR1	Germany	Financial Services	5.38	0.30
Sekisui House Ltd	1928	Japan	Consumer Cyclical	4.29	0.30
Sumitomo Mitsui Trust Group Inc	8309	Japan	Financial Services	3.38	0.28
Ageas NV Act	AGS	Belgium	Financial Services	5.26	0.27
Nippon Yusen Kabushiki Kaisha	9101	Japan	Industrials	3.86	0.27
OMV AG Common Stock	OMV	Austria	Energy	4.95	0.27
Tele2 AB B	TEL2 B	Sweden	Communication Services	4.85	0.26
Mitsui O.S.K. Lines Ltd	9104	Japan	Industrials	3.65	0.22
Yara International	YAR	Norway	Basic Materials	4.38	0.20
Subaru Corp Shs	7270	Japan	Consumer Cyclical	4.73	0.20
Keppel Ltd	BN4	Singapore	Industrials	3.16	0.20
Daiwa Securities Group Inc Common Stock	8601	Japan	Financial Services	4.27	0.19
Bawag Group AG Ordinary Shares	BG	Austria	Financial Services	4.06	0.18
Insurance Australia Group Ltd Ordinary Share	IAG	Australia	Financial Services	4.05	0.18
Orkla ASA Common Share	ORK	Norway	Consumer Defensive	4.10	0.17
Great-West Lifeco Inc.	GWO	Canada	Financial Services	3.11	0.16
MTR Corporation Ltd.	66	Hong Kong	Industrials	4.15	0.14
Wilmar International Ltd	F34	Singapore	Consumer Defensive	3.90	0.12
Cheung Kong Infrastructure Holdings	1038	Hong Kong	Utilities	4.40	0.11
Swire Pacific	19	Hong Kong	Industrials	4.66	0.09
Mitsubishi HC Capital Inc	8593	Japan	Financial Services	3.53	0.08
Gjensidige Forsikring ASA Common Stock	GJF	Norway	Financial Services	3.92	0.07

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Added Holdings

Name	Ticker	Country	Sector	Yield(%)	Weight(%)	Previous Recon Failed Screen				
						Dividend Growth	High Security Rank	Payout Ratio	ESG Exclusion	Others
HSBC Holdings PLC Common Stock*	HSBA	United Kingdom	Financial Services	3.99	3.96					•
Intesa Sanpaolo SpA Az*	ISP	Italy	Financial Services	6.47	2.28					•
BNP Paribas Common Stock*	BNP	France	Financial Services	5.55	2.07					•
Unicredit Group*	UCG	Italy	Financial Services	4.24	1.88					•
Engie SA Shs*	ENGI	France	Utilities	5.10	1.53					•
Nordea Bank Abp Common Stock*	NDA SE	Sweden	Financial Services	5.92	1.25					•
ING Groep N.V. Cert of Shs*	INGA	Netherlands	Financial Services	4.07	1.24					•
NatWest Group PLC Common Stock*	NWG	United Kingdom	Financial Services	5.42	1.20					•
Woodside Energy Group Ltd	WDS	Australia	Energy	5.39	1.18			•		
CSL Limited Ordinary Share	CSL	Australia	Healthcare	4.41	0.77		•			
Swedbank AB Ordinary Shares A*	SWED A	Sweden	Financial Services	5.99	0.71					•
Repsol SA Common Stock**	REP	Spain	Energy	4.54	0.67					•
Danske Bank AS Shs*	DANSKE	Denmark	Financial Services	5.02	0.57					•
Credit Agricole Common Share*	ACA	France	Financial Services	6.81	0.50					•
DNB Bank ASA Common Share*	DNB	Norway	Financial Services	6.26	0.47					•
Skandinaviska Enskilda Banken AB Class A*	SEB A	Sweden	Financial Services	4.60	0.42					•
Svenska Handelsbanken A*	SHB A	Sweden	Financial Services	5.86	0.41					•
NN Group NV Shs**	NN	Netherlands	Financial Services	5.41	0.40					•
WH Group Ltd Shs**	288	Hong Kong	Consumer Defensive	6.74	0.32					•
Hannover Rueck Namen Akt Registered Shares	HNR1	Germany	Financial Services	5.38	0.30		•			
Tele2 AB B	TEL2 B	Sweden	Communication Services	4.85	0.26			•		
Yara International	YAR	Norway	Basic Materials	4.38	0.20	•				
Bawag Group AG Ordinary Shares*	BG	Austria	Financial Services	4.06	0.18					•
Swire Pacific**	19	Hong Kong	Industrials	4.66	0.09					•

* - Missing DPS_Y5

** - Addition to Universe

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Removed Holdings

Name	Ticker	Country	Sector	Yield (%)	Failed Screen (Reason for Removal)				
					Dividend Growth	High Security Rank	Payout Ratio	ESG Exclusion	Others
Zurich Insur Gr N	ZURN	Switzerland	Financial Services	5.39			•		
DBS Group Holdings Ltd.	D05	Singapore	Financial Services	4.96			•		
United Mizrahi Bank Ltd*	MZTF	Israel	Financial Services	4.95					•
Honda Motor	7267	Japan	Consumer Cyclical	4.82			•		
Israel Discount Bank Ltd*	D SCT	Israel	Financial Services	4.57					•
Evolution AB shs	EVO	Sweden	Consumer Cyclical	4.38	•				
Swiss Life Holding AG	SLHN	Switzerland	Financial Services	4.29			•		
Orlen SA	PKN	Poland	Energy	4.23				•	
Bank Leumi*	LUMI	Israel	Financial Services	4.22					•
Orange SA Act	ORA	France	Communication Services	4.18			•		
Diageo PLC	DGE	United Kingdom	Consumer Defensive	4.09	•				
BT Group PLC*	BT.A	United Kingdom	Communication Services	3.93					•
Rio Tinto Limited Ordinary Share	RIO	Australia	Basic Materials	3.17	•				
Power Corporation Of Canada Subordinate Voting Share	POW	Canada	Financial Services	3.01			•		
Roche Holding AG Ordinary Shares new	ROP	Switzerland	Healthcare	2.98			•		
Bank of Montreal	BMO	Canada	Financial Services	2.95			•		
Tenaris SA	TEN	Italy	Energy	2.94			•		
Macquarie Group Ltd Ordinary Shares	MQG	Australia	Financial Services	2.93			•		
Komatsu Ltd	6301	Japan	Industrials	2.89			•		
Canadian Imperial Bank of Commerce	CM	Canada	Financial Services	2.71			•		
ORIX Shs	8591	Japan	Financial Services	2.50			•		
Japan Post Bank Co Ltd Shares	7182	Japan	Financial Services	2.28			•		
SKF Group B**	SKF B	Sweden	Industrials						•
Skanska AB Class B**	SKA B	Sweden	Industrials						•

* - Missing DPS_Y5

** - Dropped from Parent Index